

[25] January 2017

The Directors
A8 New Media Group Limited
Suites 06-12
33/F, Shui On Centre
6-8 Harbour Road
Wanchai, Hong Kong

Dear Sirs,

CONNECTED TRANSACTION –
ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE; AND
APPLICATION FOR WHITEWASH WAIVER

We refer to the circular (the “Circular”) issued by A8 New Media Group Limited (hereinafter referred to as the “Company”) on [25 January 2017] in relation to the captioned transaction. Capitalised terms used herein shall have the same meanings as defined in the Circular.

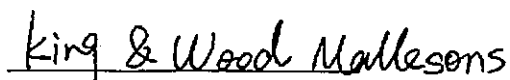
We hereby give, and confirm that we have not withdrawn, our consent to the issue of the Circular with the inclusion of our legal opinion on the property interests held by the Group dated [25] January 2017, and the references to our name, logo, information and qualification in the Circular, in the form and context in which they respectively appear.

We hereby confirm that:

- (a) we were not beneficially interested in the share capital of any member of the Group nor did we have any right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- (b) we did not have any direct or indirect interest in any assets which had since 31 December 2015 (being the date to which the latest published audited financial statements of the Group were made up) been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group.

We also hereby consent to copies of this letter and our legal opinion dated [25] January 2017 as aforementioned being made available for inspection as described in the section headed “Documents available for inspection” in Appendix III to the Circular.

Yours faithfully,


King & Wood Mallesons